

**CENTRAL GLOBAL BERHAD and its subsidiaries**  
**Registration No. 201801036114 (1298143-T) (Incorporated in Malaysia)**

**Condensed Consolidated Statement Of Financial Position**  
**As at 31 March 2020**

	<b>31 March 2020</b>	<b>31 December 2019</b>
	<b><u>Unaudited</u></b>	<b><u>Audited</u></b>
	<b>RM'000</b>	<b>RM'000</b>
<b><u>Assets</u></b>		
Property, plant & equipment	13,490	14,094
Prepaid lease payments	1,421	1,484
Investment properties	983	990
Deferred Tax Assets	45	45
Goodwill	22	22
<b>Total non-current assets</b>	<b>15,961</b>	<b>16,635</b>
Inventories	12,503	14,550
Trade & other receivables	51,383	44,551
Deposit, cash & bank balances	16,978	15,588
<b>Total current assets</b>	<b>80,864</b>	<b>74,689</b>
<b>Total Assets</b>	<b>96,825</b>	<b>91,324</b>
<b><u>Equity</u></b>		
Share capital	51,407	51,407
Reserves	276	277
Retained earnings	(3,605)	(3,716)
<b>Total equity attributable to owners of the Company</b>	<b>48,078</b>	<b>47,968</b>
<b>Non-controlling interests</b>	<b>4,969</b>	<b>4,577</b>
<b>Total equity</b>	<b>53,047</b>	<b>52,545</b>
<b><u>Liabilities</u></b>		
Employee benefits	1,692	1,656
Hire Purchase Payables	259	282
Deferred tax Liabilities	641	641
<b>Total non-current liabilities</b>	<b>2,592</b>	<b>2,579</b>
Trade & other payables	36,870	33,487
Lease Liability	51	101
Short term borrowings	4,265	2,612
<b>Total current liabilities</b>	<b>41,186</b>	<b>36,200</b>
<b>Total liabilities</b>	<b>43,778</b>	<b>38,779</b>
<b>Total Equity and Liabilities</b>	<b>96,825</b>	<b>91,324</b>
<b>Net assets per ordinary share (RM)</b>	<b>0.53</b>	<b>0.53</b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31.12.2019 and the accompanying explanatory notes attached to the interim financial statements.

**CENTRAL GLOBAL BERHAD and its subsidiaries**  
**Registration No. 201801036114 (1298143-T) (Incorporated in Malaysia)**

**Condensed Consolidated Statement Of Profit Or Loss And Other Comprehensive Income**  
**For Three Months Ended 31 March 2020**

	Current quarter		Cumulative quarter	
	Three months ended		Three months ended	
	31 March		31 March	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>
	RM'000	RM'000	RM'000	RM'000
<b>Continuing operations</b>				
Revenue	29,946	21,102	29,946	21,102
Cost of sales	(26,315)	(19,338)	(26,315)	(19,338)
<b>Gross profit</b>	<b>3,631</b>	<b>1,764</b>	<b>3,631</b>	<b>1,764</b>
Other operating income	76	81	76	81
Selling and distribution expenses	(983)	(994)	(983)	(994)
Administrative expenses	(1,916)	(2,235)	(1,916)	(2,235)
Other operating expenses	(57)	(105)	(57)	(105)
<b>Profit / (Loss) from operating activities</b>	<b>751</b>	<b>(1,489)</b>	<b>751</b>	<b>(1,489)</b>
Finance costs	(72)	-	(72)	-
Finance income	77	61	77	61
Share of net profit of associated company	-	-	-	-
Loss on previously held interest in associated company	-	-	-	-
<b>Net finance costs</b>	<b>5</b>	<b>61</b>	<b>5</b>	<b>61</b>
<b>Profit / (Loss) before tax</b>	<b>756</b>	<b>(1,428)</b>	<b>756</b>	<b>(1,428)</b>
Tax expense	(253)	-	(253)	-
<b>Profit / (Loss) for the period</b>	<b>503</b>	<b>(1,428)</b>	<b>503</b>	<b>(1,428)</b>
<b>Other comprehensive income/(expense) , net of tax</b>				
<b>Items that may be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operations	(1)	(9)	(1)	(9)
Remeasurement of defined benefit liability	-	-	-	-
<b>Other comprehensive income/(expense) for the period</b>	<b>(1)</b>	<b>(9)</b>	<b>(1)</b>	<b>(9)</b>
<b>Total comprehensive income/(loss) for the period/year</b>	<b>502</b>	<b>(1,437)</b>	<b>502</b>	<b>(1,437)</b>
<b>Profit / (Loss) attributable to :</b>				
Owners of the Company	111	(1,345)	111	(1,345)
Non-controlling interests	392	(83)	392	(83)
<b>Profit / (Loss) for the period</b>	<b>503</b>	<b>(1,428)</b>	<b>503</b>	<b>(1,428)</b>

**CENTRAL GLOBAL BERHAD and its subsidiaries**  
**Registration No. 201801036114 (1298143-T) (Incorporated in Malaysia)**

---

<b>Total comprehensive income / (loss) attributable to :</b>				
Owners of the Company	110	(1,354)	110	(1,354)
Non-controlling interests	392	(83)	392	(83)
<b>Total comprehensive income / (loss) for the period</b>	<u>502</u>	<u>(1,437)</u>	<u>502</u>	<u>(1,437)</u>
<b>Basic profit / (loss) per ordinary share (sen)</b>	0.12	(1.49)	0.12	(1.49)
<b>Diluted profit / (loss) per ordinary share (sen)</b>	0.12	(1.49)	0.12	(1.49)

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31.12.2019 and the accompanying explanatory notes attached to the interim financial statements.

**CENTRAL GLOBAL BERHAD and its subsidiaries**  
**Registration No. 201801036114 (1298143-T) (Incorporated in Malaysia)**

**Condensed Consolidated Statement Of Changes In Equity**  
**For The Three Months Ended 31 March 2020 - Unaudited**

	/----- Attributable to owners of the Company -----/						
	Non- distributable		/ Distributable				
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Reorganisation Reserve RM'000	Retained Earnings RM'000	Non-controlling Interest RM'000	Total Equity RM'000
<b>At 1 January 2020</b>	51,407	-	277	-	(3,716)	4,577	52,545
Foreign currency translation differences for foreign operations	-	-	(1)		-		(1)
Total other comprehensive income for the period	-	-	(1)		-	-	(1)
Profit for the period	-	-	-		111	392	503
<b>Total comprehensive income for the period</b>	-	-	(1)	-	111	392	502
<i>Contributions by and distributions to owners of the Company</i>							
- Shares exchange with CICB	-	-	-	-	-	-	-
- Acquisition of new subsidiary	-	-	-	-	-	-	-
<b>Total transactions with owners of the Company</b>	-	-	-	-	-	-	-
<b>At 31 March 2020</b>	<b>51,407</b>	<b>-</b>	<b>276</b>	<b>-</b>	<b>(3,605)</b>	<b>4,969</b>	<b>53,047</b>

**CENTRAL GLOBAL BERHAD and its subsidiaries**  
**Registration No. 201801036114 (1298143-T) (Incorporated in Malaysia)**

**Condensed Consolidated Statement Of Changes In Equity**  
**For The Three Months Ended 31 March 2019 - Unaudited**

	/----- Attributable to owners of the Company -----/				Retained Earnings RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Reorganisation Reserve RM'000			
<b>At 1 January 2019</b>	-	-	275	51,407	(3,106)	3,546	52,122
Foreign currency translation differences for foreign operations	-	-	(9)		-	-	(9)
Total other comprehensive income for the period	-	-	(9)		-	-	(9)
Profit for the period	-	-	-		(1,345)	(83)	(1,428)
<b>Total comprehensive income for the period</b>	-	-	(9)	-	(1,345)	(83)	(1,437)
<i>Contributions by and distributions to owners of the Company</i>							
<b>Total transactions with owners of the Company</b>	-	-	-	-	-	-	-
<b>At 31 March 2019</b>	-	-	266	51,407	(4,451)	3,463	50,685

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31.12.2019 and the accompanying explanatory notes attached to the interim financial statements.

**CENTRAL GLOBAL BERHAD and its subsidiaries**  
**Registration No. 201801036114 (1298143-T) (Incorporated in Malaysia)**

**Condensed Consolidated Statement Of Cash Flows**  
**For The Three Months Ended 31 March 2020**

	Three months ended	
	31 March	
	<u>2020</u>	<u>2019</u>
	<u>Unaudited</u>	<u>Unaudited</u>
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit before tax from - continuing operations	756	(1,428)
Adjustment for :-		
Amortisation of prepaid lease payments	12	12
Depreciation of property, plant and equipment	740	820
Depreciation of investment properties	7	7
Finance Cost	72	-
Finance income	(77)	(95)
Property, plant & equipment written off	-	-
Loss/(Gain) on disposal of property, plant and equipment	-	1
Provision for retirement benefits	37	38
<b>Operating profit / (loss) before changes in working capital</b>	<u>1,547</u>	<u>(645)</u>
Change in inventories	2,046	2,914
Change in trade and other receivables	(6,832)	12,208
Change in trade and other payables	3,246	(13,483)
<b>Cash (used in) / generated from operations</b>	<u>7</u>	<u>994</u>
Income tax (paid) / refund	(167)	(96)
Retirement benefit paid	-	(78)
<b>Net cash flow (used in) / from operating activities</b>	<u>(160)</u>	<u>820</u>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(86)	(178)
Interest received	77	95
Investment in associated company	-	-
Proceeds from disposal of property, plant and equipment	1	4
<b>Net cash flow from / (used in) investing activities</b>	<u>(8)</u>	<u>(79)</u>
<b>Cash flows from financing activities</b>		
Interest paid	(72)	-
Drawdown of hire purchase	(22)	-
Drawdown of bank borrowings	1,653	-
<b>Net cash flow from / (used in) financing activities</b>	<u>1,559</u>	<u>-</u>
Net increase / (decrease) in cash & cash equivalents	1,391	741
Effect of exchange rate fluctuations on cash held	(1)	(2)
Effect of acquisition of new subsidiary	-	-
Cash and cash equivalents at 1 January	15,588	8,199
<b>Cash and cash equivalents at 31 March</b>	<u>16,978</u>	<u>8,938</u>

**CENTRAL GLOBAL BERHAD and its subsidiaries**  
**Registration No. 201801036114 (1298143-T) (Incorporated in Malaysia)**

---

**Cash and cash equivalents**

Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise:

	<b>Three months ended</b>	
		<b>31 March</b>
	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b>RM'000</b>	<b>RM'000</b>
Fixed deposits placed with a licensed bank	5,702	4,667
Short term deposit	2,000	-
Cash and bank balances	9,276	4,271
	<u>16,978</u>	<u>8,938</u>

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31.12.2019 and the accompanying explanatory notes attached to the interim financial statements.

**Notes to the condensed consolidated interim financial statements for the three months ended 31 March 2020**

**1. Basis of Preparation**

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and Malaysia Financial Reporting Standards (MFRS) 134, *Interim Financial Reporting* in Malaysia and also comply with IAS 34, *Interim Financial Reporting* issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the audited financial statements of the Company and its subsidiaries (“Group”) for the year ended 31 December 2019. The explanatory notes attached to these interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2019.

**2. Significant Accounting Policies**

The accounting principles and policies adopted in preparing these interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2018.

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Group.

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2020

- Amendments to MFRS 3, Business Combinations - Definition of a Business
- Amendments to MFRS 101, Presentation of Financial Statements and MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Material
- Amendments to MFRS 9, Financial Instruments, MFRS 139, Financial Instruments: Recognition and Measurement and MFRS 7, Financial Instruments: Disclosures –Interest Rate Benchmark Reform

**MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 June 2020**

- Amendment to MFRS 16, Leases – Covid-19-Related Rent Concessions

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2021

- MFRS 17, Insurance Contracts

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2022

- Amendments to MFRS 101, Presentation of Financial Statements - Classification of Liabilities as Current or Non-current

MFRSs, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture



The Group and the Company plan to apply the abovementioned accounting standard, interpretation and amendments in the respective financial years when the abovementioned accounting standard, interpretation and amendments become effective.

The Group and the Company do not plan to apply MFRS 17, Insurance Contracts that is effective for annual periods beginning on or after 1 January 2021 as it is not applicable to the Group and the Company.

The initial application of the abovementioned accounting standard, interpretation and amendments are not expected to have any material financial impacts to the current period and prior period financial statements of the Group and the Company.

**3. Auditors' Report**

The auditor's report of the preceding annual financial statements is not subject to any qualification.

**4. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current quarter under review.

**5. Seasonal or Cyclical Factors**

The Group's performance is not materially affected by any seasonal or cyclical factors.

**6. Debts and Equity Securities**

There were no issuances, cancellation, repurchases, resale or repayments of debt or equity securities for the current quarter under review.

**7. Profit Forecast or Profit Guarantee**

The Group did not issue any profit forecast or profit guarantee during the current quarter under review.

**8. Unquoted Investments and Properties**

There were no purchases or sales of unquoted investments and properties in the current quarter under review.

**9. Quoted Securities**

There were no purchases or sales of quoted securities during the current quarter under review.

**10. Changes in Estimates**

There were no changes in estimates that have a material effect in the current interim results.

**11. Exceptional or unusual items**

There were no exceptional or unusual items for the Group in the current quarter under review.

**12. Corporate Proposals**

There were no new corporate proposal/exercise for the Group in the quarter under review.

**13. Material Litigation**

The Group has not engaged in any litigation which has a material effect on the financial position of the Group for the quarter under review.

**14. Valuations of Property, Plant & Equipment**

There were no valuations of property, plant and equipment during the current quarter under review.

**15. Dividends Paid**

There was no dividend paid during the quarter under review.

**16. Segmental Reporting**

The Group's primary business segment is principally engaged in construction and construction related activities as well as manufacturing and sale of self-adhesive tapes, labels stocks and trading of other self-adhesive label stocks and tapes.

Segmental reporting for the Group by business unit for the current quarter ended 31 December 2019 are stated as follows:-

**CENTRAL GLOBAL BERHAD and its subsidiaries**  
**Registration No. 201801036114 (1298143-T) (Incorporated in Malaysia)**

	Current quarter		Cumulative quarter	
	Three months ended		Three months ended	
		31 Mar		31 Mar
	2020	2019	2020	2019
<u>Segment Revenue - Unaudited</u>	RM'000	RM'000	RM'000	RM'000
- Manufacturing	11,706	13,411	11,706	13,411
- Construction	18,240	7,691	18,240	7,691
- Other	-	-	-	-
<b>Total Segment Revenue</b>	<b>29,946</b>	<b>21,102</b>	<b>29,946</b>	<b>21,102</b>

	Current quarter		Cumulative quarter	
	Three months ended		Three months ended	
		31 Mar		31 Mar
	2020	2019	2020	2019
<u>Segment Results</u>	RM'000	RM'000	RM'000	RM'000
- Manufacturing	(139)	(1,258)	(139)	(1,258)
- Construction	1,052	(170)	1,052	(170)
- Other	(157)	-	(157)	-
<b>Profit / (Loss) Before Tax</b>	<b>756</b>	<b>(1,428)</b>	<b>756</b>	<b>(1,428)</b>

**17. Contingent Liabilities or Contingent Assets**

The contingent liabilities of the Group are RM18.65 Million. These are mostly in relation to Corporate Guarantees issued to developers, suppliers and banks for Proventus Bina Sdn. Bhd. operational requirements.

**18. Capital Commitments**

The amount of capital commitments for the purchase of properties, plant & equipment not provided for in the interim financial statements are as follow:

	Quarter ended 31 March 2020 RM'000	Quarter ended 31 March 2019 RM'000
Amount approved but not contracted for Property, plant & equipment	Nil	Nil

-

**CENTRAL GLOBAL BERHAD and its subsidiaries**  
**Registration No. 201801036114 (1298143-T) (Incorporated in Malaysia)**

---

**19. Subsequent Events**

There were no subsequent events up to the date of this interim report that have not been reflected in these interim financial statements.

**20. Review of Performance**

The Group recorded revenue of RM29.946 Million and Profit Before Tax (PBT) of RM0.756 Million in the quarter under review as compared to revenue of RM21.102 Million and Loss Before Tax (LBT) of RM1.428 Million recorded in the corresponding quarter last year.

Construction operations recorded PBT of RM1.052 Million during the current quarter as compared to LBT of RM0.170 in the corresponding quarter last year which was attributed to higher revenue.

Manufacturing operations recorded LBT of RM0.139 Million in the quarter under review compared to LBT of RM1.258 Million in the corresponding quarter.

**21. Material Changes in results with immediate preceding quarter**

The comparison of the Group's revenue and Profit Before Tax for the current quarter and preceding quarter are summarized as follows:-

	Quarter ended 31 Mar 2019 RM'000	Quarter ended 31 Dec 2019 RM'000	Variance RM'000	%
Revenue	29,946	37,611	(7,665)	(20.4%)
Profit before tax	756	1,534	(778)	(50.7%)

The Group's revenue decreased by 20.4% from RM37.611 Million in the immediate preceding quarter to RM29.946 Million in the current quarter under review. The drop in revenue was mainly contributed by lower revenue of construction operations which recorded revenue of RM18.240 Million as compared to preceding quarter's revenue of RM25.415 Million.

The Group recorded Profit Before Tax of RM0.756 Million in the current quarter compared to RM1.5343 Million in the preceding quarter. Lower Profit Before Tax is attributed to the overall drop in revenue during the quarter.

**22. Commentary of Prospects**

**Construction**

Bank Negara Malaysia has revised downwards its GDP growth projection for Malaysia in 2020 to between -2% and 0.5%, due to the challenging economic outlook arises from Covid-19 pandemic, plunge of oil prices and uncertainty from the global market.

The Malaysia Government has impose movement control order (“MCO”) since 18 March 2020 to curb the spread of the Covid-19 pandemic. Our revenues for first half of 2020 will be severely impacted from the MCO as our operations came to a standstill for nearly two months. PBSB will re-organize our resources internally to enhance the efficiency and productivity of the team. PBSB will also be working closely with our clients on the application of Extension of Time (“EOT”) to account for the extra time and expenses needed for this unexpected disruption to the operations.

The property development activities will remain soft in Q2 2020 due to the Covid-19 pandemic and the MCO being imposed by the government. Consumer will remain cautious and selective in their spending at the current uncertainty economic environment. PBSB will concentrate to deliver the on-going projects with balance of order book at RM108million, and work closely with our strong network of developer on the potential development projects that are slated for construction in 2020.

PBSB currently is active with two construction projects, (a) Beacon project with a contract value of RM71.55 million at current completion stage of 39% and is constructing its typical unit currently; (b) Eco Horizon project with a contract value of RM52.77 million at 76% completion stage currently. For the next quarter, these projects will continue to contribute to PBSB revenues and profits.

PBSB’s will also commence the construction work of its new project, Montage at Sungai Nibong with a total contract value of RM42.243million in Q2 2020.

The new Perikatan National government has announced that the government will continue with the implementation of mega projects such as the East Coast Rail Link (ECRL) and Mass Rapid Transit Line 2 (MRT2). These mega projects will continuously support the construction sector and benefiting local construction player. PBSB is looking forward to actively participate in some of the open tenders stemming from these public projects. Our marketing efforts will be focused mainly on working closely with established construction players to jointly look at some of these public infrastructure projects.

**Manufacturing**

The outlook for our manufacturing operations for the 2nd quarter of 2020, as in all other industries, is affected by the Covid 19 pandemic. With the Movement Control Order (MCO) effective from 18 March 2020 and extended into the 2nd quarter, earlier business projections/budgets are completely irrelevant and dependent on resumption and recovery of economic activities. Our manufacturing operations, being part of the essential goods supply chain was granted the permit by the Ministry of International Trade to partially operate from 4 April 2020 subject to the health conditions imposed by Kementerian Kesihatan Malaysia. As the partial operations began, the Company prioritized the health of its workforce, enforced proper sanitization of its work place and strict social distancing amongst its staff.

**CENTRAL GLOBAL BERHAD and its subsidiaries**  
**Registration No. 201801036114 (1298143-T) (Incorporated in Malaysia)**

Despite the permit to partially operate, the manufacturing operations could only complete production of back orders as new orders from domestic and export markets were expectedly slow. Only certain customer segment for domestic was relatively active; i.e. labels printers supplying to essential goods while hardware and stationery channels were closed. A handful of export markets were able to receive goods as shipping lines remained opened during the MCO period. The Company was successful in its application for the Government's wage subsidy which will reduce the impact of the anticipated losses in the 2nd quarter.

Overall, the outlook for the 2nd quarter and beyond is uncertain and dependent on economic recovery with overall credit risks naturally, increased. Cash management via prudent costs monitoring including reducing and removing unnecessary expenses will be a key focus area for manufacturing.

**23. Profit For The Period**

Profit for the period is arrived at after charging:

	Current quarter		Cumulative quarter	
	Three months ended		Three months ended	
	31 March		31 March	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Amortization of prepaid lease payments	-	12	-	12
Auditors' remuneration	37	21	37	21
Bad debts written off	-	-	-	-
Depreciation				
- Property, plant and equipment	690	820	690	820
- Investment properties	7	8	7	8
- Right-of-use assets	61	-	61	-
Finance costs	72	-	72	-
Net foreign exchange loss	8	15	8	15
Inventories written off	1	36	1	36
Loss on disposal of plant and equipment	-	1	-	1
Provision for retirement benefits	37	38	37	38
Rental expense:				
- Land and building	27	77	27	77
- Equipment	5	6	5	6
And after crediting:-				
Bad debts recovered	2	2	2	2
Finance income	77	61	77	61
Gain on disposal of plant and equipment	-	-	-	-
Rental income from investment properties	28	24	28	24

**CENTRAL GLOBAL BERHAD and its subsidiaries**  
**Registration No. 201801036114 (1298143-T) (Incorporated in Malaysia)**

**24. Tax Expense**

	Current quarter		Cumulative quarter	
	Three months ended		Three months ended	
	31 March		31 March	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Current tax expense	253	-	253	-
Deferred Tax adjustment	-	-	-	-
(Over)/Under provision in prior year	-	-	-	-
<b>Tax expense</b>	<b>253</b>	<b>-</b>	<b>253</b>	<b>-</b>

**25. Dividend Proposed**

The Board of Directors did not recommend any dividend in the current quarter under review

**26. Earnings Per Share**

Basic earnings per ordinary share are calculated based on the Group's net profit attributable to equity holders of the Company and the weighted average number of ordinary shares in issue during the current quarter and the financial year to date.

Diluted earnings per ordinary share is the same as the basic earnings per ordinary share as the effect of anti-dilutive potential ordinary shares are ignored in calculating diluted earnings per ordinary share in accordance with MFRS 133 on Earnings per Share.

	Current quarter		Cumulative quarter	
	Three months ended		Three months ended	
	31 March		31 March	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
<b>Basic</b>				
Profit / (Loss) attributable to the owners of the company	111	(1,345)	111	(1,345)
Weighted average number of ordinary shares in issue ('000)	90,000	90,000	90,000	90,000
Basic earnings / (loss) per ordinary share (sen)	0.12	(1.49)	0.12	(1.49)
<b>Diluted</b>				
Diluted earnings / (loss) per ordinary share (sen)	0.12	(1.49)	0.12	(1.49)

**27. Authorization for Issue**

The interim financial statements and the accompanying notes were authorized for issue by the Board of Directors.